

Job Description

Pricing Actuary

What you'll be doing

In this role within our Actuarial team at Guardian, you will play a pivotal part in driving our promise of 'Life. Made Better' through innovative solutions. Your primary focus will be on developing and refining models and tools to ensure our products are competitively priced and accurately valued. You will propose and implement robust processes for pricing new products and monitor market trends to adjust pricing strategies accordingly. Collaboration is key, as you'll engage with various internal teams to align product specifications with operational needs, ensuring our offerings meet business objectives while maintaining profitability. Join us and help shape the future of our products!

Key Responsibilities

- Contribute to the Actuarial team by playing a pivotal role in driving the business towards its ambitious objectives and facilitating the development of innovative products.
- Develop and refine models and tools that enable accurate pricing and valuation of products, ensuring the business remains competitive and profitable.
- Propose and implement efficient processes that enhance the pricing and valuation of new products, aligning with business strategies.
- Monitor market trends and dynamics, recommending pricing adjustments to adapt to changes and maintain market relevance.
- Maintain and enhance the pricing basis, ensuring that profitability assessments are grounded in sound and relevant assumptions.
- Collaborate with the business to facilitate the smooth implementation of proposed changes to products and pricing structures.
- Engage and liaise with internal teams to ensure that product, operational, and IT specifications are clearly understood and effectively integrated into the appropriate models and tools.

Who we need?

To be successful in this role, you will need to be a proactive and innovative individual who can make a positive impact within our team environment. You will need to demonstrate the ability to successfully deliver complex projects and thrive both independently and collaboratively.

Key qualities include:

- A strong initiative to drive innovation and enhance business performance.
- Excellent communication and interpersonal skills, with the confidence to engage effectively with senior stakeholders.
- Proven resilience under pressure, maintaining a strong focus on achieving results within tight deadlines.
- Adaptability to changing priorities, with the ability to manage multiple projects concurrently.
- Proficient data analytical skills, capable of handling large and complex data sets.
- Expertise in cashflow projections and strong modelling capabilities.
- Familiarity with MoNet, R, Python, or ETL tools (e.g. Knime, Alteryx) is an advantage.

Experience required:

- Qualified or nearly qualified Actuary with significant experience in an actuarial position.
- A solid understanding of the UK protection market.
- Previous experience in pricing Life Insurance Contracts.

Reporting Structure/Staff	
Reports to	Head of Pricing & Reinsurance
Direct reports	None

Company Goals
Being part of Guardian means being part of a team that is committed to providing better outcomes for its clients and customers. In that respect, we agree to work towards delivering the collective goals of the business.
Embody the Shared Values and Beliefs of the Business and fully demonstrate this, through your working objectives, to deliver the best possible outcomes for our customers
Conduct yourself in a way that is open, honest and transparent and ensures that our customers and clients are treated with integrity and respect