

## Services and charges - Full SIPP

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### Scheme set up - Individual £0

Including:

- Setting up trustees bank account
- Provision of documentation
- Setting up member records

### Annual Fee - Individual £920

Including:

- Record keeping, Reclaiming tax relief and Investment transactions
- Annual SIPP Review Pack
- Technical support

### Property Costs

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|---|--|
| • Property Purchase / Sale / In Specie Transfer                       | Purchase £500 / Sale or In Specie £350 |
| • Purchased utilising PS SIPP recommended Solicitor (additional cost) | Nil                                    |
| • Purchased utilising Other Solicitor (additional cost)               | £350                                   |
| • VAT establishment charge  | £100                                   |
| • VAT Return Completion (per quarter)                                 | £50                                    |
| • Rental Invoices – produced monthly/quarterly                        | £180/£100 per annum (in arrears)       |
| • Any other services that may be required on a frequent basis         | Time Costed Basis                      |

### Additional services

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|--|---|
| • Full/Part Drawdown (UFPLS, Capped and Flexi-access Drawdown)                           | £95 per withdrawal                      |
| • Phased Drawdown - Regular Tax Free Cash + Income<br>(Capped and Flexi-access Drawdown) | £150 per annum (in advance)             |
| • Non-Regular Payroll Charge/Member Directed Refund Payroll Charge                       | £50                                     |
| • Member Directed GAD Limit Reviews (Capped Drawdown Only)                               | £100                                    |
| • Third Party Loans  | £150                                    |
| • Obtaining Transfer Pack from Transferring Scheme                                       | £50                                     |
| • Cash Transfers Out / Annuity Purchase (per cash transfer)                              | £100                                    |
| • In Specie Transfer In / Out (per asset)  | £100                                    |
| • Capital Adequacy Fee (Non-standard Assets (NSA) Only)*                                 | £150 per annum (in advance)             |
|  | + £100 per investment held (in advance) |
| • Bank of Scotland Annual Account Fee  | £33 per annum (in advance)              |

\* please note where your directly held investment becomes a non-standard asset then the £150 per annum NSA fee will become applicable

## Services and charges - Simple SIPP

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### Scheme set up - £0

Including:

- Setting up trustees bank account
- Provision of documentation
- Setting up member records

### Annual Fee - £510 in advance

Including:

- Record keeping, Reclaiming tax relief and Investment transactions
- Annual SIPP Review Pack
- Technical support

### Additional services

- |                                       |                            |
|---------------------------------------|----------------------------|
| • Bank of Scotland Annual Account Fee | £33 per annum (in advance) |
| • Simple to Full SIPP Conversion Fee  | £100 per event             |

**N.B. All fees, apart from the Bank of Scotland Annual Account Fee, are exclusive of VAT. VAT is not chargeable on the Bank of Scotland Fee.**

Annual fees will be prorated on transfer to another pension provider.

Annual fees are subject to Average Weekly Earnings, applied on the 1st of January each year.

For work that is administered on a time costed basis, our charge out fee is £125 per hour.

Clients receive interest on their Bank of Scotland account at the current prevailing rate. However, clients will not receive interest on any funds that are transferred through the Punter Southall SIPP Trustees Limited Client Account.

The Simple SIPP is a brand of The Punter Southall SIPP and therefore where more than two investments are used, or you wish to purchase a property or non-standard asset, or your directly held investment becomes a non-standard asset, or you wish to go into income drawdown, the Full SIPP fees detailed above will become applicable. They will be prorated from the date that they are applied.

The FCA require pension providers to class investments that are not breakable after 30 days as non-standard assets. The capital adequacy fees will therefore be applied where investments are made into non-breakable NS&I Bonds and Term Deposit Accounts.

Punter Southall SIPP is a trading name of Punter Southall SIPP Limited. Punter Southall SIPP Limited is authorised and regulated by the Financial Conduct Authority. FCA Registration No. 189480.

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